

## VISUAL SUMMARY

(BALANCE OF PAYMENTS – Q3 2023)



The drop in imports of goods and services drove a decline in the financing needs of the Mozambican economy (narrowing of the joint current account and capital deficit) from USD 307 million to USD 18 million.



The increase in the flow of extractive industry investments explains the increase in foreign direct investment from USD 81 million to USD 702 million.



The incurrence of new external loans in the public and private sectors continues to slow.

## REPORT - INFOGRAPHICS

(BALANCE OF PAYMENTS – Q3 2023)

### Financing Needs (Current Account Deficit)

The fall in imports of goods, particularly fuel, coupled with the decline in the procurement of services abroad and the increase in remittances from emigrants, contributed to a reduction in the financing needs of the Mozambican economy (narrowing of the current account and capital deficit) from USD 307 million to USD 18 million.

#### Financing Needs (Current Account and Capital Deficit)

Q3 2023  
USD 18 million

Q3 2022  
USD 307 million

↓  
94.1 %

### Main Current Account Movements

#### Exports

Q3 2023  
USD 2,221 million

Q3 2022  
USD 2,222 million

↓  
0.1 %

The drop in exports of traditional products by about 5.3%, particularly rubies, tobacco and cotton, justifies the reduction of total exports by approximately USD 1 million, amid considerable increases in the exports of natural gas and electricity.

#### Imports

Q3 2023  
USD 2,249 million

Q3 2022  
USD 2,455 million

↓  
8.4 %

Total imports decreased by 8.4%, mainly due to the decrease in foreign purchases of fuel and consumer goods, amid a 34.5% increase in foreign purchases by megaprojects.

#### Services Account Deficit

Q3 2023  
USD 147 million

Q3 2022  
USD 234 million

↓  
37.2 %

The decrease in the hiring of various services abroad by megaprojects and the increase in revenues from transport services explain the reduction in net payments abroad.

#### Primary Income Account Deficit

Q3 2023  
USD 209 million

Q3 2022  
USD 200 million

↑  
4.0 %

The increase in interest payments to investors from megaprojects explains the increase in net income outflow abroad.

### Main Financial Account Movements

#### Foreign Direct Investment

Q3 2023  
USD 702 million

Q3 2022  
USD 81 million

The financing of natural gas and coal operations influences the increase in the net inflow of foreign direct investment resources.

### External Debt Flows

#### Total Disbursements

Q3 2023  
USD 67 million

Q3 2022  
USD 418 million

The incurrence of new external loans in the public and private sectors continues to slow.

### International Reserves



USD 6 million ↑

The economic transactions between Mozambique and the rest of the world provided for an increase of USD 6 million in international reserves in the quarter concerned.