

# **INVITATION** CALL FOR PAPERS

# XV SCIENTIFIC SEMINAR OF THE BANCO DE MOÇAMBIQUE

# Theme: "Interaction between Monetary and Fiscal Policies"

# Date and Venue: June 14, 2024, Matola – Mozambique

The Banco de Moçambique (BM) makes it known to all interested parties and the general public that the XV Scientific Seminar of the institution is set to take place on June 14, 2024, at the Cultural Center of the Banco de Moçambique (CBM) in Matola city, under the following main theme: "Interaction between Monetary and Fiscal Policies". In this light, the BM hereby invites all interested parties to submit research paper proposals on the theme.

## **Background on the XV Scientific Seminar Theme**

Monetary and fiscal policies are two key instruments for macroeconomic stabilization. While fiscal policy exerts its influence on the goods and services market, given its effect on aggregate demand and, therefore, on production, monetary policy primarily targets price stability by way of influencing financial markets (foreign exchange, money and capital markets). However, the actions of economic agents in the goods and services market are not disconnected from those of financial market stakeholders, with the result that policies in the two markets are interrelated and affect each other. For instance, monetary policy aimed at achieving low and stable inflation may become ineffective, if it is not followed by fiscal policy consistent with the same objective.

As part of the process of promoting public debate on the interaction between monetary and fiscal policies, the BM calls on all interested parties to submit proposals for research papers on the theme, which may focus on the following topics:

- Fiscal Policy/Impulse and its impact on inflation in Mozambique;
- The role of Monetary and Fiscal Policies in Mozambique in achieving macroeconomic stability: complementarity or substitutability?
- Coordination between Monetary and Fiscal Policy: challenges and opportunities:
- Options for an Optimal Monetary and Fiscal Policy mix in Mozambique; and
- Fiscal Sustainability and Macroeconomic Stability in Mozambique: challenges and prospects.

#### Procedures for submission of research paper proposals

Interested parties should submit proposals in PDF format **by September 8, 2023** to the email address: *jocibam\_2024@bancomoc.mz*.

The proposals should not exceed 1800 words (approximately 7 pages in Times New Roman font, size 12 and 1.5 line spacing) and should contain the following details:

- i. Paper title clear and concise;
- ii. Full name(s) and contact details (telephone and email address) of the author(s);
- iii. Executive summary;
- iv. Brief introduction containing the research problem and its rationale, the relevance of the topic and the objective of the paper;
- v. Brief literature review (theoretical and empirical);
- vi. Brief description of the methodology chosen; and
- vii. Bibliographic references.

#### Procedures for the assessment of research proposals and final papers

The jury that is external and independent of the BM will adopt the double-blind principle to assess papers.

All authors will be notified via email by BM, **by October 6, 2023**, regarding the results of the jury's assessment. Contestants whose papers are selected will also receive their comments for further research.

The final version of the paper (no more than 15000 words) must be sent to the Organizing Committee **by March 1, 2024**, in PDF format, via the same email address, followed by a brief Curriculum Vitae of the author(s), which should not exceed one page. Please note that the author(s) must ensure that the papers are original and should not have been published previously.

**By April 30, 2024,** the authors of the papers will be notified of the final assessment, and those that demonstrate high technical and scientific quality standards, will be selected by the jury (up to three papers in total) for presentation in a public session during the XV BM Scientific Seminar. The assessment of the external jury will consider, among other factors, the scope and clarity of the theme; problem identification; the clarity of the research objectives; the appropriateness of the methodology used and clarity in its description; the robustness of the literature review; the relevance and consistency of the research results; the analytical capacity and clarity in the placement of arguments; the relevance of the conclusions and recommendations; the quality and scientific contribution of the paper, as well as the relevance of the citations and bibliographic references.

# Incentives for authors of papers

The main incentives to be awarded by the BM consist of:

- Monetary incentives to the authors of papers selected for public presentation at the main session of the XV Scientific Seminar;
- Non-monetary incentives, such as participation certificates, to the authors of papers selected for public presentation;
- Publication in the BM Scientific Seminar booklet of papers selected for presentation in the public session and those that the jury considers meet technical-scientific quality requirements;
- Invitation to the contestants who submitted the final version of the papers to participate in the public session of the XV Scientific Seminar.

#### **Requirements for submission of research proposals**

Interested parties, including BM staff members, must have at least a Licentiate degree, and be available to make an in-person presentation of their research results at the XV Scientific Seminar. The participation of scholars, including senior researchers, professors and students at Masters and PhD levels, in areas related to the theme in question is encouraged.

## **Contacts and correspondence**

Queries and requests for clarification should be submitted by e-mail to the scientific coordination team of the event: *jocibam\_2024@bancomoc.mz*.

It is recommended to browse the Banco de Moçambique website at https://www.bancomoc.mz/pt/ "Events" » "Scientific Seminars".

### **Important dates:**

- September 8, 2023: deadline for submission of research paper proposals;
- October 6, 2023: notification by the BM to the authors regarding the acceptance or rejection of research paper proposals;
- March 1, 2024: deadline for submission of the final version of the research paper to the BM:
- April 30, 2024: notification to the authors regarding the eligibility of their paper for public presentation or poster sessions;
- June 14, 2024: the date of the XV Scientific Seminar of the Banco de Moçambique.