



BANCO DE MOÇAMBIQUE APPOINTS RESIDENT INSPECTOR TO ABSA BANK MOÇAMBIQUE, SA

The Banco de Moçambique hereby makes it known that, as of December 18, 2024, in light of the need to scale up the monitoring of Absa Bank Moçambique, SA, Mr. Osvaldo Benedito Chiluvane, an employee at the former, has been appointed resident inspector at the latter.

The resident inspector shall, among other functions, assess the bank's business model and strategy, monitor and analyze the developments in the bank's internal control system and attend relevant meetings of the collegial bodies.

Notwithstanding this supervisory measure, the Banco de Moçambique reports that Absa Bank Moçambique, SA remains sound and stable.

Maputo, December 18, 2024