



BANCO DE MOÇAMBIQUE WITHDRAWS RESIDENT INSPECTOR FROM STANDARD BANK, SA

Banco de Moçambique makes it known that it decided to withdraw its resident inspector from Standard Bank, SA, appointed on July 19, 2021, to monitor the implementation of the shareholders' action plan, follow and analyze developments in the bank's governance and internal control system, and participate in relevant meetings of the collegial bodies.

This decision arose from the effective collaboration of Standard Bank, SA and its shareholder, as well as the significant progress made in the institution's risk culture, governance and internal controls.

Standard Bank, SA shall remain subject to standard supervision, in compliance with the procedures applicable to the other institutions of the national banking system.

Maputo, February 13, 2025