



BANCO DE MOÇAMBIQUE APPOINTS NEW RESIDENT INSPECTORS AT BANCO COMERCIAL E DE INVESTIMENTOS AND STANDARD BANK

The Banco de Moçambique makes it known that, in order to ensure the ongoing, objective and unbiased monitoring of the activities of credit institutions and financial companies, while protecting the interests of customers and ensuring financial system stability, it has appointed, effective October 14, 2024:

- i. Ms. Adelina José Chilaúle, senior staff member at this institution, to take on the position of resident inspector at Banco Comercial e de Investimentos, S.A.; and
- ii. Mr. Cláudio Júlio Mangué, senior staff member at this institution, to take on the position of resident inspector at Standard Bank, S.A.

The new resident inspectors will continue the risk-based supervisory approach and participate in relevant meetings of the collegial bodies of these banks.

The Banco de Moçambique maintains that, despite this supervisory measure, Banco Comercial e de Investimentos, S. A. and Standard Bank, S.A. remain sound and stable.

Maputo, October 14, 2024