



## COMMUNIQUE

The Banco de Moçambique hereby makes it known that, grounded on the necessity for ongoing on-site monitoring of the operations of Standard Bank, SA, in order to safeguard the interest of customers and uphold the stability of the financial system, it has appointed Ms. Adelina José Chilaúle, a senior staff member of the Banco de Moçambique to hold the office of resident inspector therein, replacing Ms. Zaituna Raul Chilaúle, effective December 14, 2022.

The new resident inspector shall continue to monitor the improvements to information systems and technologies, the risk culture and internal controls at Standard Bank, SA, as well as attend important meetings of the collegiate bodies.

In addition, the Banco de Moçambique also informs that the shareholders of Standard Bank, SA and the Board continue to cooperate in order to fully address the irregularities found during evaluations, and reiterates that all banking system operations are taking place smoothly, and without bottlenecks.

Maputo, December 15, 2022